



# 2026-27 Budget Proposal

Board of Education Adoption

March 23, 2026

# 2026-27 Proposed Budget

## Budget Expenditures

### Examples of Significant Cost Increases

- Salaries/Social Security tax
- Health insurance
- BOCES Special Education placements
- Tuition (private placement)
- Natural gas/electricity
- Capital Outlay- \$100,000 (Corresponding revenue)

# 2026-27 Proposed Budget

## State Aid Overview

For context:  
State Aid was 44% of the  
district's revenue for the  
2025-26 budget

- 2026-27 Foundation Aid:
  - **Increase:** \$129,000
- 2026-27 State Aid:
  - **Categorical aid up slightly**
- State Aid becomes finalized when the NYS budget is approved
  - (April 1 – always a tentative date)

# 2026-27 Proposed Budget

## Fund Balance Overview

### For context:

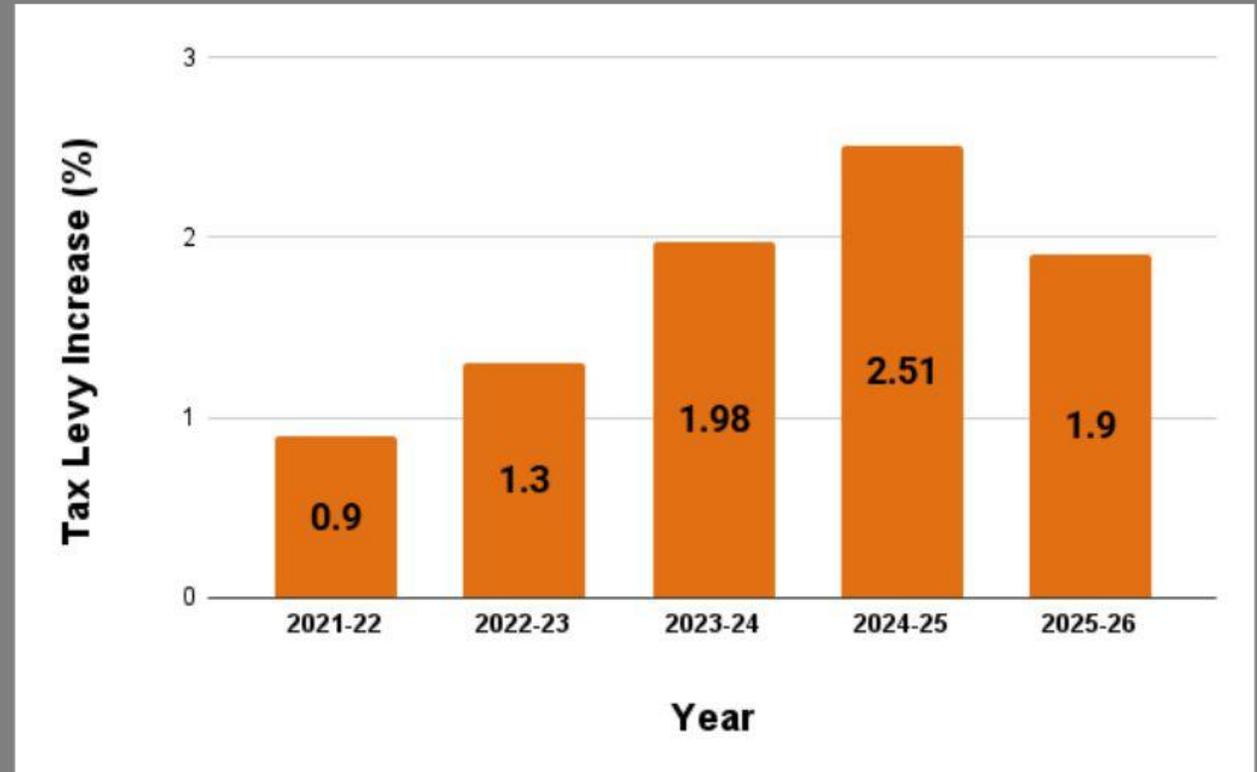
The district designated \$1.7 million in fund balance for the 2025-26 school year

- **2026-2027 budget proposal:**
  - The district intends to use \$1.687 million of fund balance to cover the gap between expenditure increases and revenues.
  - Any increase in state aid will be used to reduce the fund balance amount correspondingly. This allows for increased use of the fund balance next year if state aid is flat or decreases.

# 5-Year Tax Levy Increase Overview

## 2026-27 Proposed Budget

### Tax levy increases



**Tax Increase  
5-year average:  
1.72%**

# 2026-27 Proposed Budget

- **\$40,890,508**
- Spending increase:
  - \$847,112 or 2.12% budget to budget
- Tax levy increase:
  - 2.99%
  
- **March 17:** Board of Education adoption of 2026-27 budget proposal
- **May 5 :** Budget hearing, 6:00 p.m.
- **May 19:** Budget vote & Board of Education annual election, 12:00-8:00 p.m.