



Schuylerville

CENTRAL SCHOOL DISTRICT

Board of Education Meeting

2022-2023 Budget for Adoption

March 21, 2022

Adopted 2021-2022 Budget vs Preliminary 2022-2023

	2021-2022	2022-2023
• Salaries	\$16,195,459	\$16,937,385
• Employee Benefits	10,930,410	10,939,385
• Equipment	159,700	113,800
• Contractual and Other	2,588,506	2,756,730
• Materials/Textbooks	928,997	978,120
• Tuition to Other Schools	497,650	532,650
• BOCES Services	2,931,986	2,612,333
• Debt Service	3,784,890	3,719,150
• Interfund Transfer	20,000	20,000
• <i>TOTALS</i>	<i>\$38,037,598</i>	<i>\$38,609,553</i>



Projected Revenues 2022-2023

Revenue Account	Description	22-23 Revenue
		Projected
1001.000	Real Property Taxes	18,434,193
1081.000	Other Pmts in Lieu of Taxes	39,000
1090.000	Int. & Penal. on Real Prop.Tax	25,000
1410.000	Admissions (from Individuals)	8,000
1488.000	After School Program	150,000
2230.000	Day School Tuit-Oth Dist. NYS	100,000
2401.000	Interest and Earnings	3,000
2701.000	Refund PY Exp-BOCES Aided Srvc	50,000
2770.000	Other Unclassified Rev.(Spec)	55,000
3101.000	Basic Formula Aid-Gen Aids	16,886,182
3103.000	BOCES Aid (Sect 3609a Ed Law)	1,361,739
3260.000	Textbook Aid	139,114
4601.000	Medicaid	50,000
5997.000	Appropriated Reserves	1,308,326
Total General Fund		38,609,553



Tax Cap Calculation

Tax Levy Limit (Cap) before Exclusions		22/23
Tax Levy Prior Year		18,193,776
Prior Year Reserve Offset	+	0
Reserve Amount	+	0
Tax Base Growth Factor	X	1.0174
PILOTS Receivable Prior Year	+	38,713
Tort/Judgment Exclusion Prior Year	-	0
Capital Tax Levy for Prior Year	-	999,368
Allowable Levy Growth Factor	X	1.02
PILOTS Receivable Current Year	-	39,529
Available Carryover from Prior Year	+	0
Total Levy Limit before Exclusions		17,861,158
Exclusions		
Tax levy necessary for expenditures resulting from tort orders/judgments over 5% Prior Year Tax Levy	+	0
Capital Tax Levy for Current Year	+	986,721
Tax levy for pension contribution expense		
TRS	+	0
ERS	+	0
Total Exclusions		986,721
Total Tax Levy Limit, Adjusted for Transfers Plus Exclusions		18,847,879
Reserve Amount Used to Reduce Current Year Levy		0
Proposed Levy for Current Year, Net of Reserve		18,434,193
Total Tax Levy Limit Adjusted for Transfers Plus Exclusions compared to the Prior Year Tax Levy		3.60%
Difference between Tax Levy Limit Plus Exclusions and Current Year Proposed Levy		413,686
Planning to Override the Cap		No

Comparative Spending Plans

- 2021-2022 Adopted Spending

- Total Adopted Expenditures \$38,037,598
- Percentage Increase of Spending 1.53%
- Tax Levy Impact Actual .9%

- 2022-2023 Preliminary

- Total Preliminary Expenditures \$38,609,553
- Percentage Increase of Spending 1.50%
- Proposed Levy 1.32%



Five Year Comparative Spending Plans with corresponding tax increase

YEAR	ADOPTED BUDGET		%INCREASE IN SPENDING		% INCREASE/ DECREASE TO TAX LEVY		TAX VALUE PER \$1,000
2022-2023	38,609,553		1.50%		1.32%		17.70
2021-2022	38,037,598		1.53%		0.90%		17.46
2020-2021	37,464,080		3.40%		2.60%		18.63
2019-2020	36,233,795		1.95%		1.67%		19.29
2018-2019	35,540,449		1.98%		1.90%		19.60



Budget Adoption – BOE Meeting March 21, 2022

Budget Vote – May 17, 2022

Thank you for your time and attention!

Please do not hesitate to call with questions:

Dr. Ryan Sherman, Superintendent

518-695-3255

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518-695-3255

