



Schuylerville

CENTRAL SCHOOL DISTRICT

PUBLIC HEARING

**Schuylerville Central
School Board Room**

2021-2022 PROPOSED Budget

May 6, 2021

Adopted 2020-2021 Budget vs Proposed 2021-2022

	2020-2021	2021-2022
• Salaries	\$15,519,206	\$16,195,459
• Employee Benefits	11,414,566	10,931,410
• Equipment	184,700	159,700
• Contractual and Other	2,557,706	2,588,506
• Materials/Textbooks	888,997	928,997
• Tuition to Other Schools	497,650	497,650
• BOCES Services	2,923,645	2,931,986
• Debt Service	3,457,610	3,784,890
• Interfund Transfer	20,000	20,000
• <i>TOTALS</i>	<i>\$37,464,080</i>	<i>\$38,038,598</i>



Projected Revenues 2021-2022

Revenue Account	Description	21-22 Revenue
		Projected
1001.000	Real Property Taxes	18,193,776.00
1081.000	Other Pmts in Lieu of Taxes	39,000.00
1090.000	Int. & Penal. on Real Prop.Tax	25,000.00
1410.000	Admissions (from Individuals)	2,000.00
1488.000	After School Program	150,000.00
2230.000	Day School Tuit-Oth Dist. NYS	100,000.00
2401.000	Interest and Earnings	15,000.00
2701.000	Refund PY Exp-BOCES Aided Srvc	50,000.00
2770.000	Other Unclassified Rev.(Spec)	52,000.00
3101.000	Basic Formula Aid-Gen Aids (Ex	16,619,350.00
3103.000	BOCES Aid (Sect 3609a Ed Law)	
3104.000	Tuit for Students w/Disabilit.	140,127.00
3260.000	Textbook Aid (Incl Txbk/Lott)	429,345.00
4601.000	Medic.Ass't-Sch Age-Sch Yr Pro	22,000.00
5997.000	Appropriated Reserves	2,200,000.00
Total General Fund		38,037,598.00



Tax Cap Calculation

Tax cap calculations				
2021-2022				
2020-2021 TAX LEVY	\$18,031,493			
Tax Base Growth Factor	1.0159			
		\$18,318,194		
Plus Pilots		\$38,713		
less taxes levied for capital		\$648,263		
adjusted prior year tax levy		\$17,708,644		
X				
Allowable levy growth factor (lesser of 2% or cpi)		1.01230		
		\$17,926,460		
Less PILOTS		\$38,713		
plus carryover		\$0		
Tax Levy Limit		\$17,887,747	-0.797%	-\$143,746
Plus exemptions, ers, trs, capital		\$757,648		
Maximum allowable levy		\$18,645,395	3.405%	
2021-2022		\$18,193,776	0.90%	
cuts at Tax Levy Limit				
Tax Impact Allowable Levy Limit		\$613,902		
		\$162,283	0.90%	
		-\$451,619 Variance		

Legislative Adopted Budget 2021-2022

- Estimated Aid Revenue \$17,746,005
- Based on Data we know \$17,188,822
- Variance Reduction for Budgeting \$ 557,183

Biggest concern is this is just a band aid and we don't have information on how much of this is being offset with Federal Stimulus funds.



Comparative Spending Plans

- 2020-2021 Adopted Spending

- Total Adopted Expenditures \$37,464,080
- Percentage Increase of Spending 1.11%
- Tax Levy Impact Actual -3.42%

- 2021-2022 Preliminary

- Total Preliminary Expenditures \$38,037,598
- Percentage Increase of Spending 1.53%
- Proposed Levy .9%



Five Year Comparative Spending Plans with corresponding tax increase

YEAR	ADOPTED BUDGET		%INCREASE IN SPENDING		% INCREASE/ DECREASE TO TAX LEVY		TAX VALUE PER \$1,000
2021-2022	38,037,598		1.53%		.90%		18.80
2020-2021	37,464,080		3.40%		2.60%		18.63
2019-2020	36,233,795		1.95%		1.67%		19.29
2018-2019	35,540,449		1.98%		1.90%		19.60
2017-2018	34,849,537		2.10%		0%		19.40



Bus Leasing Proposition

- Proposition –
 - 5 year lease for 8 Type C buses and 3 Type A buses

\$988,375

\$701,746

\$286,628



Current Fleet

- Current Route Fleet

 - 17 - Type C (65-passenger buses)

 - 6 - Type A (18-28 passenger buses)

 - 2 - Type O (6 – passenger vans)

- Current Spares

 - 10 - Type C (65-passenger buses)

 - 4 - Type A (18-28 passenger buses)

 - 2 - Type O (6 – passenger vans)

- Fleet Mileage – Annual - Total 390,062

 - Daily Runs 297,576

 - Private School Runs 38,935

 - Sports Trips 19,367

 - Field Trips 13,784

 - Summer 20,400



Current Leasing

- Currently Lease 18 Type C Buses and 6 Type A – Includes 2 Type A Wheelchair Buses
 - Each Lease financed over 5 years
 - Lease issued at the beginning of each Five(5) year term
 - Transportation aid paid annually on each lease payment

Current Annual Lease Payment	\$401,188
Current Annual Transportation Aid on Lease	284,843
Net Cost to Budget	\$ 116,345

Purchasing Scenario

Cost of Buses – 2 Type C; 1 Type A	\$293,555
Capital Outlay for Buses	\$293,555
Transportation Aid	41,685/year
Net to Budget	251,870



Proposed Leasing Plan

- 2021-2022 Lease
 - Eight (8) Type C – 65 Passenger Buses \$162,200
 - Three (3) Type A – 22 Passenger Buses 35,475
 - Total Cost of Lease \$197,675
 - Transportation Aid 71% 140,413
 - Net To Budget Annually for Five (5) Years 57,262
- 2022-2023 Lease
 - Nine (9) Type C – 65 Passenger Buses \$187,563
 - Three (3) Type A – 22 Passenger Buses 36,539
 - Sub Total New 2022-2023 Lease \$224,102
 - **Total Cost of Lease plus 2021-2022 \$423,322**
 - **Transportation Aid 71% 300,588**
 - **Impact To Budget Annually for Five (5) Years 122,764**



Benefits of Leasing

- Pros:
 - No large capital outlay
 - Consistent, Predictable, Even Expenditures
 - Lower Maintenance Costs – Fleet is 5 years old or less
 - Allows district to maintain age of fleet
 - State Aidable expense
- Cons:
 - Possibility of voter defeat of the lease after program has started
 - District would have to go out to bid
 - No equity in or ownership of asset



Budget Vote – May 18, 2021

12:00 – 9:00 pm

District Office Board of Education Room

Thank you for your time and attention!

Please do not hesitate to call with questions:

Dr. Ryan Sherman, Superintendent

518-695-3255

Marian Chrisman, Business Manager

518-695-8251

