

School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2020-21 School Year	Budget Proposed for the 2021-22 School Year	Contingency Budget for the 2021-22 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 37,464,080	\$38,037,598	\$ 37,877,898
Increase/Decrease for the 2021-22 School Year		\$ 573,518	\$ 413,818
Percentage Increase/Decrease in Proposed Budget		1.53%	1.1%
Change in the Consumer Price Index		1.23%	
A. Proposed Levy to Support the Total Budgeted Amount	\$ 18,031,493	\$ 18,193,776	
B. Levy to Support Library Debt, if Applicable	\$	\$	
C. Levy for Non-Excludable Propositions, if Applicable **	\$	\$	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$	\$	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 18,031,493	\$ 18,193,776	\$ 18,031,493
F. Total Permissible Exclusions	\$ 648,263	\$ 757,648	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 18,059,302	\$ 17,887,747	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$ 18,031,493	\$ 17,436,128	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$ 27,808	\$ 451,619	
Administrative Component	\$ 3,282,180	\$ 3,250,987	\$ 3,250,987
Program Component	\$ 27,616,095	\$ 28,000,224	\$ 27,895,524
Capital Component	\$ 6,565,805	\$ 6,786,387	\$ 6,731,387
* If voters do not approve the 2021-22 budget as presented, the Board must adopt a contingent budget, which limits the property tax levy increase to zero percent, no exclusions. Deliberations would center around removing equipment line items and shifting amounts from other expenses, as well as possible reductions in staffing and programming.			
** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)			

	Under the Budget Proposed for the 2021-22 School Year
Estimated Basic STAR Exemption Savings ¹	\$ 702.00

The annual budget vote for the fiscal year 2021-22 by the qualified voters of the Schuylerville Central school district, Saratoga County, New York, will be held at Schuylerville Central School District Office in said district on Tuesday, May 18, 2021 between the hours of 12:00 p.m. and 9:00 p.m. prevailing time in the Schuylerville Central School Administration Office Board Room, at which time the polls will be opened to vote by voting absentee ballot or machine.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.