



Schuylerville

CENTRAL SCHOOL DISTRICT

Board of Education Meeting

Transportation Bus Lease Renewal
Plan

April 12, 2021

Current Fleet

- Current Route Fleet

 - 17 - Type C (65-passenger buses)

 - 6 - Type A (18-28 passenger buses)

 - 2 - Type O (6 – passenger vans)

- Current Spares

 - 10 - Type C (65-passenger buses)

 - 4 - Type A (18-28 passenger buses)

 - 2 - Type O (6 – passenger vans)

- Fleet Mileage – Annual - Total 390,062

Daily Runs	297,576
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Private School Runs	38,935
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Sports Trips	19,367
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Field Trips	13,784
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Summer	20,400
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Current Leasing

- Currently Lease 18 Type C Buses and 6 Type A – Includes 2 Type A Wheelchair Buses
 - Each Lease financed over 5 years
 - Lease issued at the beginning of each Five(5) year term
 - Transportation aid paid annually on each lease payment

Current Annual Lease Payment	\$401,188
Current Annual Transportation Aid on Lease	284,843
Net Cost to Budget	\$ 116,345

Purchasing Scenario

Cost of Buses – 2 Type C; 1 Type A	\$293,555
Capital Outlay for Buses	\$293,555
Transportation Aid	41,685/year
Net to Budget	251,870



2021-2022 Proposal

- Replace 8 (65) passenger and 3 (25) passenger buses in 2021-2022
- Replace an additional 9 (65) passenger and 3 (25) passenger buses in 2022-2023
 - Effectively replaces all current buses with new buses over two years



Proposed Leasing Plan

- 2021-2022 Lease
 - Eight (8) Type C – 65 Passenger Buses \$162,200
 - Three (3) Type A – 22 Passenger Buses 35,475
 - Total Cost of Lease \$197,675
 - Transportation Aid 71% 140,413
 - Net To Budget Annually for Five (5) Years 57,262
- 2022-2023 Lease
 - Nine (9) Type C – 65 Passenger Buses \$187,563
 - Three (3) Type A – 22 Passenger Buses 36,539
 - Sub Total New 2022-2023 Lease \$224,102
 - **Total Cost of Lease plus 2021-2022 \$423,322**
 - **Transportation Aid 71% 300,588**
 - **Impact To Budget Annually for Five (5) Years 122,764**



Benefits of Leasing

- Pros:
 - No large capital outlay
 - Consistent, Predictable, Even Expenditures
 - Lower Maintenance Costs – Fleet is 5 years old or less
 - Allows district to maintain age of fleet
 - State Aidable expense
- Cons:
 - Possibility of voter defeat of the lease after program has started
 - District would have to go out to bid
 - No equity in or ownership of asset

