



# Schuylerville

CENTRAL SCHOOL DISTRICT

## Board of Education Meeting

2021-2022 Budget for Adoption

April 12, 2021

# Adopted 2020-2021 Budget vs Preliminary 2021-2022

	2020-2021	2021-2022
• Salaries	\$15,519,206	\$16,195,459
• Employee Benefits	11,414,566	10,931,410
• Equipment	184,700	159,700
• Contractual and Other	2,557,706	2,588,506
• Materials/Textbooks	888,997	928,997
• Tuition to Other Schools	497,650	497,650
• BOCES Services	2,923,645	2,931,986
• Debt Service	3,457,610	3,784,890
• Interfund Transfer	20,000	20,000
• <b><i>TOTALS</i></b>	<b><i>\$37,464,080</i></b>	<b><i>\$38,038,598</i></b>



# Projected Revenues 2021-2022

Revenue Account	Description	21-22 Revenue
		Projected
1001.000	Real Property Taxes	18,193,776.00
1081.000	Other Pmts in Lieu of Taxes	39,000.00
1090.000	Int. & Penal. on Real Prop.Tax	25,000.00
1410.000	Admissions (from Individuals)	2,000.00
1488.000	After School Program	150,000.00
2230.000	Day School Tuit-Oth Dist. NYS	100,000.00
2401.000	Interest and Earnings	15,000.00
2701.000	Refund PY Exp-BOCES Aided Srvc	50,000.00
2770.000	Other Unclassified Rev.(Spec)	52,000.00
3101.000	Basic Formula Aid-Gen Aids (Ex	16,619,350.00
3103.000	BOCES Aid (Sect 3609a Ed Law)	
3104.000	Tuit for Students w/Disabilit.	140,127.00
3260.000	Textbook Aid (Incl Txtbk/Lott)	429,345.00
4601.000	Medic.Ass't-Sch Age-Sch Yr Pro	22,000.00
5997.000	Appropriated Reserves	2,200,000.00
Total General Fund		38,037,598.00

# Tax Cap Calculation

Tax cap calculations				
2021-2022				
2020-2021 TAX LEVY	\$18,031,493			
Tax Base Growth Factor	1.0159			
		\$18,318,194		
Plus Pilots		\$38,713		
less taxes levied for capital		\$648,263		
adjusted prior year tax levy		\$17,708,644		
X				
Allowable levy growth factor (lesser of 2% or cpi)		1.01230		
		\$17,926,460		
Less PILOTS		\$38,713		
plus carryover		\$0		
Tax Levy Limit		\$17,887,747	-0.797%	-\$143,746
Plus exemptions, ers, trs, capital		\$757,648		
Maximum allowable levy		\$18,645,395	3.405%	
2021-2022		\$18,193,776	0.90%	
cuts at Tax Levy Limit				
Tax Impact Allowable Levy Limit		\$613,902		
		\$162,283	0.90%	
		-\$451,619 Variance		

## Current State Aid Revenue 2020-2021

- Projected Legislative Budget April '20 \$17,700,303
- Adopted Budget \$16,741,334
- New Data on Governor's '20/21 Proposal \$16,398,055
- **Anticipated Shortfall on '20-21 Aid \$ 343,279**



# Legislative Adopted Budget 2021-2022

- Estimated Aid Revenue \$17,746,005
- Based on Data we know \$17,188,822
- Variance Reduction for Budgeting \$ 557,183

Biggest concern it this is just a bandaid and we don't have information on how much of this is being offset with Federal Stimulus funds.



# Comparative Spending Plans

- 2020-2021 Adopted Spending

- Total Adopted Expenditures \$37,464,080
- Percentage Increase of Spending 1.11%
- Tax Levy Impact Actual -3.42%

- 2021-2022 Preliminary

- Total Preliminary Expenditures \$38,037,598
- Percentage Increase of Spending 1.53%
- Proposed Levy .9%



# Five Year Comparative Spending Plans with corresponding tax increase

YEAR	ADOPTED BUDGET		%INCREASE IN SPENDING		% INCREASE/ DECREASE TO TAX LEVY		TAX VALUE PER \$1,000
2021-2022	38,037,598		1.53%		.90%		18.80
2020-2021	37,464,080		3.40%		2.60%		18.63
2019-2020	36,233,795		1.95%		1.67%		19.29
2018-2019	35,540,449		1.98%		1.90%		19.60
2017-2018	34,849,537		2.10%		0%		19.40





**Budget Adoption – BOE Meeting April 12, 2021**  
**Budget Vote – May 18, 2021**

**Thank you for your time and attention!**

**Please do not hesitate to call with questions:**

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