

Board of Education Meeting

2021-2022 Preliminary Budget
January 25, 2021

Adopted 2020-2021 Budget vs Preliminary 2021-2022

	2020-2021	2021-2022
• Salaries	\$15,519,206	\$16,034,034
• Employee Benefits	11,414,566	11,015,301
• Equipment	184,700	159,700
• Contractual and Other	2,557,706	2,548,506
• Materials/Textbooks	888,997	888,997
• Tuition to Other Schools	497,650	497,650
• BOCES Services	2,923,645	2,931,986
• Debt Service	3,457,610	3,784,890
• Interfund Transfer	20,000	20,000
• <i>TOTALS</i>	<i>\$37,464,080</i>	<i>\$37,881,064</i>



Comparative Spending Plans

- 2020-2021 Adopted Spending

- Total Adopted Expenditures \$37,464,080
- Percentage Increase of Spending 1.11%
- Tax Levy Impact Actual -3.42%

- 2021-2022 Preliminary

- Total Preliminary Expenditures \$37,881,064
- Percentage Increase of Spending 1.11%
- Maximum Allowable Levy w/o exclusions 1.23%

- Preliminary Spending would call for a 2.3% tax increase



Five Year Comparative Spending Plans with corresponding tax increase

YEAR	ADOPTED BUDGET		%INCREASE IN SPENDING		% INDREASE/ DECREASE TO TAX LEVY		TAX VALUE PER \$1,000
2021-2022	37,881,064		1.11%		2.30%		19.06
2020-2021	37,464,080		3.40%		2.60%		18.63
2019-2020	36,233,795		1.95%		1.67%		19.29
2018-2019	35,540,449		1.98%		1.90%		19.60
2017-2018	34,849,537		2.10%		0%		19.40

Current State Aid Revenue Situation 2020-2021

- Projected Legislative Budget April '20 \$17,700,303
- Adopted Budget \$16,741,334
- New Data on Governor's '20/21 Proposal \$16,411,934
- **Anticipated Shortfall on '20-21 Aid \$ 351,019**
- Revenue withheld on '19-20 Receivables \$ 245,217
- **Total Anticipated '20-21 Revenue Shortfall \$596,236**
- **Does not include any reductions proposed for the delivery of meals and materials by transportation during Covid shutdown.**



Governor's Aid Proposal Highlights 21-22

- Estimated Aid Revenue \$17,152,025
- Based on Data we know \$16,960,606
- Variance Reduction for Budgeting \$ 191,419
- This increases taxes another 1% or we need to cut expenses

Red Flags with Preliminary Revenue Estimates proposed by Governor Cuomo – January 2021

- Proposed \$1,386,329 in federal stimulus funding, part of a 15B wishlist not yet confirmed
- Includes reductions to expense driven aids
- Federal Stimulus would be a 1 year band aid

Budgeting issues created with above Red Flags

- Covering the unprecedented and unknown covid related costs
- Future State Aid levels uncertain
- Limited by 2% (or lower) tax cap
- Limits on Reserves and Unallocated Fund Balances
- Fear of implementation of GEA reductions similar to 2009-2010.

Anticipated Budget Adoption – BOE Meeting April 19, 2021

Budget Vote – May 18, 2021

Thank you for your time and attention!

Please do not hesitate to call with questions:

Dr. Ryan Sherman, Superintendent

518-695-3255

Marian Chrisman, Business Manager

518-695-8251

