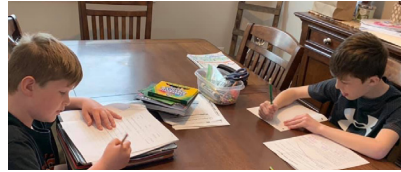




Schuylerville

CENTRAL SCHOOL DISTRICT

NEWS AND INFORMATION - BUDGET VOTE



Voters to decide on \$37.4 million budget proposal

Qualified voters of the Schuylerville Central School District will vote on a \$37.4 million proposed budget for the 2020-21 school year via absentee ballot, per the Governor's Executive Order No. 202.26. The absentee ballots must be returned via a postage paid return envelope to the District Clerk no later than 5 p.m. on June 9, 2020.

The proposed budget calls for a 3.4% spending increase and an estimated tax levy increase of 2.6%. The district's projected 2020-21 maximum allowable tax levy under the NYS property tax cap is 6.495%, but under the current budget proposal, will be 2.6%. This means, if the budget is approved, homeowners who qualify will again be eligible for the state's property tax relief credit. Tax rates for individual properties will be determined over the summer once equalization rates and assessments are available for the district's seven towns.

The budget proposal was put together taking into account capital project debt service coming online, in addition to increased costs associated with retirement and health insurance benefits.

The district anticipates the state's building aid will offset future debt service payments for the capital project; this will assist in stabilizing tax levy increases. So far, \$15 million of the voter-approved \$24.7 million has been borrowed for the project. The 2020-21 fiscal year is when the district must start paying the debt service (the repayment of the interest and principal of the loan.)

Impact of the state's fiscal crisis

The economic fallout of the COVID-19 pandemic has the potential to have a serious impact on school district budgets throughout the state. Right now, the Schuylerville Central School District is facing a two to three million dollar budget deficit. If needed, the projected use of fund balance will increase by more than 50 percent in comparison to the past five years.

"With the anticipation of reduction in state aid, we are committed to using up to \$2.2 million in reserves and fund balance to protect the district's programming for this year," said Business Manager, Marian Chrisman. "We've had many discussions about how to maintain our programming and staffing

with so many unknowns, but also remain fiscally conservative for the taxpayers."

"We are grateful for the community's support as we strive to balance a budget through these difficult economic times," said Board of Education President, Frank Nesbitt. "We will continue to prioritize the district's mission, as well as the high level of academic programming for our students."



At a glance

➤ **PROPOSED BUDGET**
\$37,464,080

➤ **BUDGET INCREASE**
3.4 percent

➤ **TAX LEVY INCREASE**
2.6 percent

➤ ALSO ON THE BALLOT

▶ District Board of Education election

▶ Schuylerville Public Library Board of Trustees election

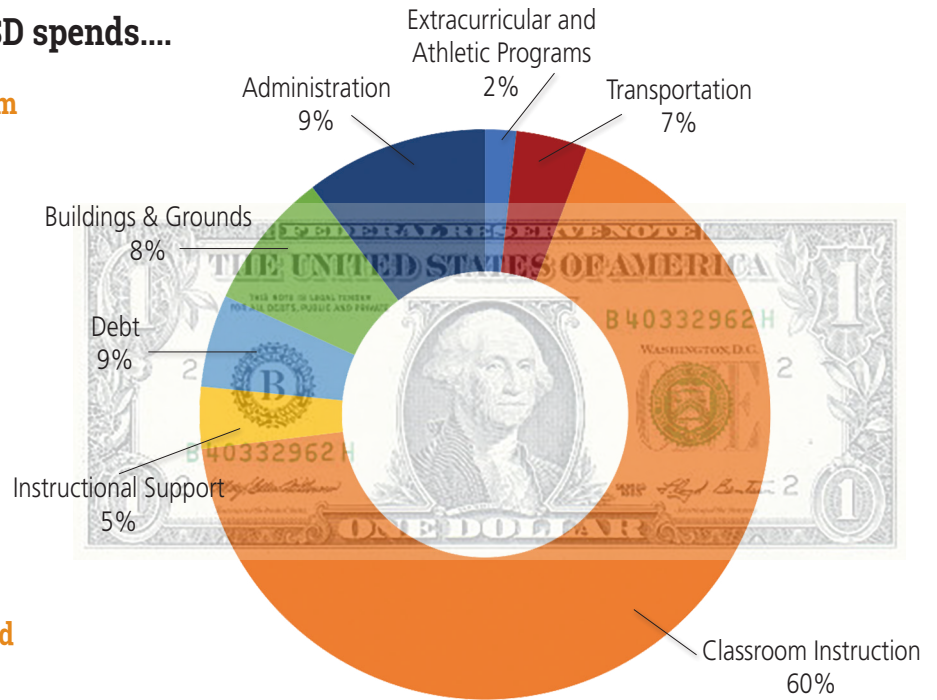
➤ VOTE

▶ Via absentee ballot, returned to the District Clerk by June 9, 2020 at 5 p.m.

How is the money spent?

For every dollar Schuylerville CSD spends....

- ▶ **60 cents** will go directly to **classroom instruction**
- ▶ **9 cents** will go to **debt service**
- ▶ **8 cents** will go to **buildings and grounds**
- ▶ **9 cents** will go to **administrative**
- ▶ **5 cents** will go to **supporting instructional activities**
- ▶ **7 cents** will go to **transporting students** to and from school and school-related activities
- ▶ **2 cents** will go to **extracurricular and athletic programs** for students



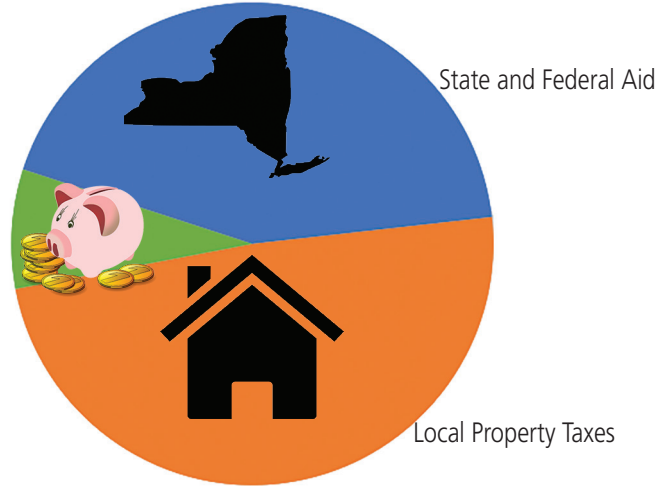
Projected Expenditures

Budget Category	2019-20 Budget	Proposed 2020-21 Budget	Difference
Salaries	\$15,360,426	\$15,519,206	\$158,780
Benefits	\$10,868,202	\$11,414,566	\$546,364
BOCES Services	\$2,923,694	\$2,923,645	-\$49
Supplies	\$742,247	\$739,497	-\$2,750
Contractual Costs	\$1,839,706	\$1,891,006	\$51,300
Debt Service	\$2,978,670	\$3,457,610	\$478,940
Equipment	\$143,200	\$184,700	\$41,500
Utilities	\$518,000	\$484,200	-\$33,800
Insurance	\$167,500	\$182,500	\$15,000
Tuition, ESY	\$497,650	\$497,650	\$0
Textbooks, Library, Software	\$174,500	\$149,500	-\$25,000
Transfer to Other Funds	\$20,000	\$20,000	\$0
TOTAL EXPENDITURES	\$36,233,795	\$37,464,080	\$1,230,285

Where does the money come from?

- ▶ **State & Federal Aid: 44.75%**
- ▶ **Fund Balance & Other Local Revenue: 6.95%**
 - ▶ **Fund Balance 5.87%**
 - ▶ **Other Local Revenue 1.08%**
- ▶ **Local Property Taxes: 48.30%**

Interest, After School Program, Athletic Events, Refunds, Fund Balance and Reserves



Income Sources	2019-20 Budget	Proposed 2020-21 Budget	Difference
Local Property Taxes	\$17,574,555	\$18,031,493	\$456,938
State Aid	\$16,980,161	\$16,763,334	-\$216,827
Interest Earnings, Tax Penalties, Medicaid Reimbursements	\$120,079	\$111,000	-\$9,079
Misc. Charges for Services	\$359,000	\$358,253	-\$747
Appropriated Reserves	\$1,200,000	\$2,200,000	\$1,000,000
TOTAL REVENUES	\$36,233,795	\$37,464,080	\$1,230,285

Public Library proposition and Schuylerville CSD Board of Education election also part of absentee ballot vote

As part of the June 9 absentee ballot vote, residents will vote in the Board of Trustees election for the Schuylerville Public Library. There will be no library budget proposition on the ballot, because there is no proposed tax levy increase to voters.

The Schuylerville Public Library is holding elections for two seats on its Board of Trustees this year. The two candidates who receive the highest total number of votes cast in their favor shall each fill a three-year term ending in 2023, created by the expiration of the current terms of Trustees Amy Carpenter and Kiersten DeLisle. For

more details on the library elections or for nominating petitions, please visit the library's website (schuylervillelibrary.sals.edu) or call 518-695-6641. Please note: the election for the library's Board of Trustees is separate and distinct from the school district's budget and Board of Education election.

Schuylerville Central School District Board of Education election

Voters will elect two members to the Board of Education:

- ▶ One member to a five-year term beginning on July 1, 2020

▶ One member to fill the unexpired term of Mike Booth, beginning on June 9, 2020 and expiring on June 30, 2021.

The two candidates are:



Bernie Buff



Jack Macica

Full candidate profiles can be found on the district website: <https://www.schuylervilleschools.org/budget>



School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2019-20 School Year	Budget Proposed for the 2020-21 School Year	Contingency Budget for the 2020-21 School Year *										
Total Budgeted Amount, Not Including Separate Propositions	\$36,233,795	\$37,464,080	\$37,279,380										
Increase/Decrease for the 2020-21 School Year		\$1,230,285	\$1,045,585										
Percentage Increase/Decrease in Proposed Budget		3.40%	2.88%										
Change in the Consumer Price Index		1.81%											
A. Proposed Levy to Support the Total Budgeted Amount	\$17,574,555	\$18,031,493											
B. Levy to Support Library Debt, if Applicable	N/A	N/A											
C. Levy for Non-Excludable Propositions, if Applicable **	N/A	N/A											
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	N/A	N/A											
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$17,574,555	\$18,031,493		\$17,574,555									
F. Total Permissible Exclusions	\$111,825	\$648,263											
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$17,462,730	\$18,059,302											
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$17,462,730	\$18,031,493											
I. Difference: G - H (Negative Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions) **	\$0	\$27,808											
Administrative Component	\$ 3,235,788	\$ 3,282,180	\$ 3,282,180										
Program Component	\$27,008,841	\$27,616,095	\$27,511,395										
Capital Component	\$ 5,989,166	\$ 6,565,805	\$ 6,485,805										
<p>* Provide a statement of assumptions made in projecting a contingency budget for the 2020-21 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law. If voters do not approve the 2020-2021 budget as presented, the Board must adopt a contingent budget, which limits the property tax levy increase to zero percent, no exclusions. Deliberations would center around removing equipment line items and shifting amounts from other expenses as well possible reductions in staffing and programming.</p>													
<p>** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)</p> <table border="1" style="width: 100%;"> <thead> <tr> <th>Description</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>N/A</td> <td></td> </tr> <tr> <td></td> <td></td> </tr> <tr> <td></td> <td></td> </tr> <tr> <td></td> <td></td> </tr> </tbody> </table>				Description	Amount	N/A							
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N/A													

	Under the Budget Proposed for the 2020-21 School Year
Estimated Basic STAR Exemption Savings ¹	\$ 717.00

Qualified voters of the Schuylerville Central School District, Saratoga County, New York, will vote on the annual budget for the fiscal year 2020-21 via absentee ballot, per the Governor's Executive Order No. 202.26. The Schuylerville Central School District will provide absentee ballots with a postage paid return envelope to each qualified voter. Qualified voters must return an absentee ballot via a postage paid return envelope to the District Clerk no later than 5 p.m. on June 9, 2020.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.