



Schuylerville

CENTRAL SCHOOL DISTRICT

Public Hearing

2020-2021 Budget

June 9, 2020

Proposed 2020-2021

• Salaries	\$15,519,206
• Teacher Salaries K-6	3,630,006
• Teacher Salaries 7-12	4,050,350
• Instructional Salaries	3,706,228
• Instructional Substitutes	330,000
• Non-Instructional Salaries	3,802,622
• Employee Benefits	\$11,414,566
• Teacher Retirement	1,229,607
• Employee Retirement	608,420
• FICA/Medicare	1,186,757
• Worker's Comp/Life Ins/Disb/UI	256,000
• Health/Dental	7,761,782
• Medicare Reimbursement	372,000

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Proposed 2020-2021



Comparative Spending Plans

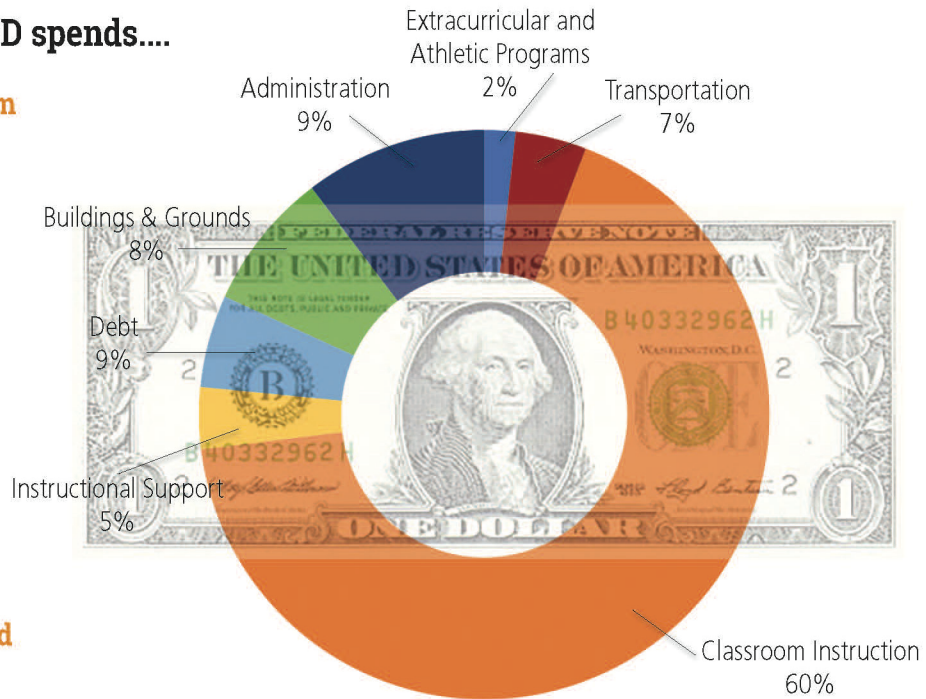
- 2020-2021 Proposed Spending
 - Total Projected Expenditures \$37,464,080
 - Percentage Increase of Spending 3.4%
 - Tax Levy Impact Proposed 2.60%
- 2019-2020 Adopted Spending
 - Total Projected Expenditures \$36,233,795
 - Percentage Increase of Spending 1.95%
 - Tax Levy Impact 1.67%



How is the money spent?

For every dollar Schuylerville CSD spends....

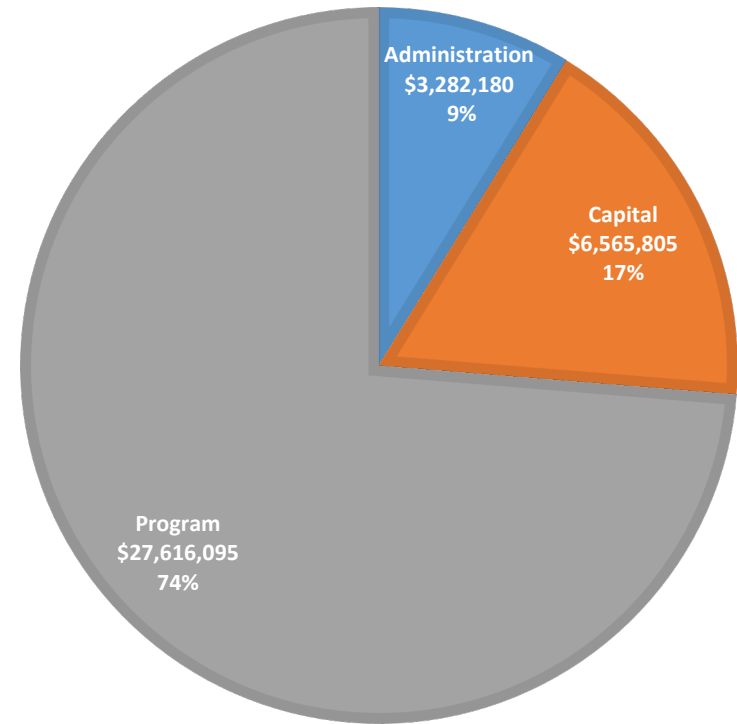
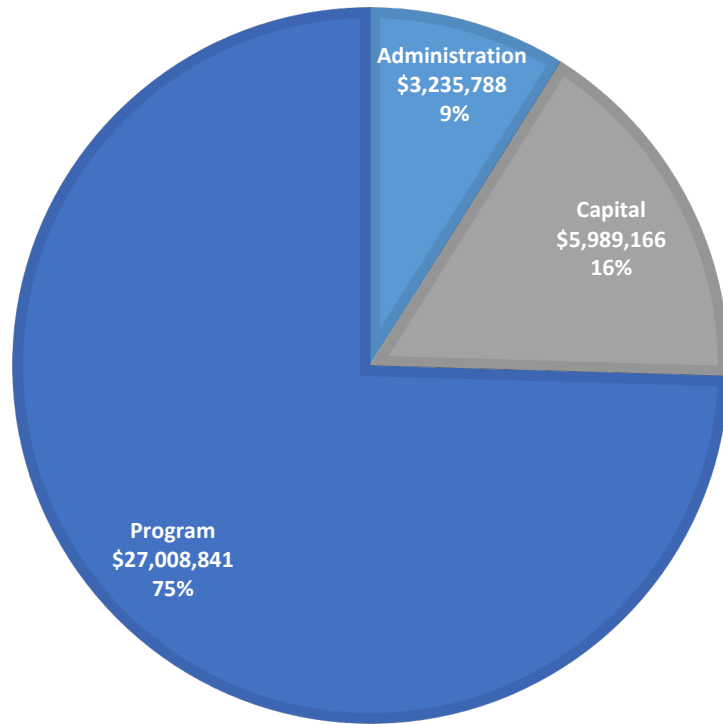
- ▶ **60 cents** will go directly to **classroom instruction**
- ▶ **9 cents** will go to **debt service**
- ▶ **8 cents** will go to **buildings and grounds**
- ▶ **9 cents** will go to **administrative**
- ▶ **5 cents** will go to **supporting instructional activities**
- ▶ **7 cents** will go to **transporting students** to and from school and school-related activities
- ▶ **2 cents** will go to **extracurricular and athletic programs** for students



Three-Part Budget Summary

2019-2020 Adopted \$36,233,795

2020-2021 Proposed \$37,464,080



Estimated Revenues 20-21

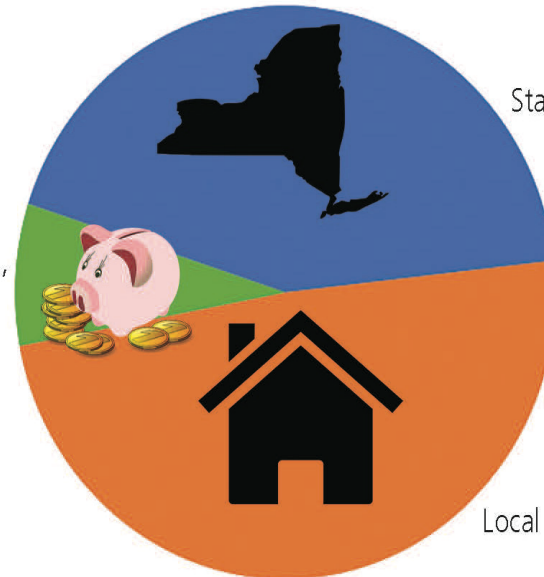
Total anticipated Revenues	\$37,464,080
Real Property Taxes	18,031,493
Payments in Lieu of Taxes (PILOTS)	39,000
Interest & Penalties on Taxes	25,000
Admission From Individuals	7,500
School's Out Program	175,000
Day School Tuition-Other Districts	100,000
Interest & Earnings	15,000
Refund P/Y Expenses	50,000
Other Unclassified Revenues	57,753
State Aid Sources	16,763,334
Appropriated Fund Balance/Reserves	2,200,000



Where does the money come from?

- ▶ **State & Federal Aid: 44.75%**
- ▶ **Fund Balance & Other Local Revenue: 6.95%**
 - ▶ **Fund Balance 5.87%**
 - ▶ **Other Local Revenue 1.08%**
- ▶ **Local Property Taxes: 48.30%**

Interest, After
School Program,
Athletic Events,
Refunds, Fund
Balance and
Reserves



State and Federal Aid

Local Property Taxes

Allowable Maximum Tax Impact vs. Proposed

- Maximum Allowable Levy w/o exclusions 1.81% (Actual w/ Tax Base Growth 2.758%)
 - Total Tax Income increase \$ 484,757
 - Tax Levy Impact \$19.87 per \$1,000
 - Tax bill increase on a \$200,000 assessment \$78.00
- Maximum Allowable Levy w/ exclusions 6.447%
 - Total Tax Income Increase \$1,133,010
 - Tax Levy Impact \$20.55 per \$1,000
 - Tax Bill on increase on a \$200,000 assessment \$252.00
- **Proposed Levy 2.6%**
 - **Total Tax Income Increase \$456,938**
 - **Tax Levy Impact \$19.80 per \$1,000**
 - **Tax bill increase on a \$200,000 assessment \$114.00**
 - Variance between Maximum Allowable and Proposed \$676,072



Precautions in light of the Unknown

- Preliminary Estimates of 20% Aid Reduction
 - Estimated \$2.2 to \$3.5 million
- Available Funds Unspent estimated @ 6/30/2020

Salaries	\$413,000
Fringes	\$150,000
BOCES Services	\$210,000
Contract Transportation	\$ 50,000
Testing/Classroom Supplies	\$136,000
Utilities/Fuel	\$ 41,000
Total	\$1,000,000

Precautions Continued

- Identified Areas of Reduction in 2020-2021 Budget
 - 3 positions vacated by retirements – not replacing
 - 2 aide positions vacated by resignations – not replacing
 - Reduction in Special Education Placements
 - Realignment of administration personnel
 - Bond Refunding
- Increased use of Fund Balance and Reserves as previously discussed.



Five Year Comparative Spending Plans with Corresponding Tax Increase

Year	Adopted Budget	% Increase in Spending	% Increase to Tax Levy	Tax Value Per \$1,000
2020-2021	\$37,301,854	2.95%	2.60%	19.80
2019-2020	\$36,233,795	1.95%	1.67%	19.29
2018-2019	\$35,540,449	1.98%	1.90%	19.60
2017-2018	\$34,849,537	2.10%	0%	19.40
2016-2017	\$34,131,860	1.29%	0%	19.91



2020-21 Budget Process

Budget Adoption: BOE Meeting March 16, 2020

Budget Vote via absentee ballot: June 9, 2020

Ballots were mailed May 26, 2020

**Ballots must be received by the District Clerk
before 5 p.m. on June 9, 2020**

**This presentation and the required line item budget will be posted to
the [Schuylervilleschools.org/budget](https://www.schuylervilleschools.org/budget) page on May 29, 2020**



Thank you for your time and attention!

Please do not hesitate to call with questions:

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