



Schuylerville

CENTRAL SCHOOL DISTRICT

Board of Education
Meeting
February 24, 2020
Budget Recap and
Review of Tax Levy %

Tax Cap Calculation

| | | | |
|------------------------------------|-----------------------|---------------------|---------------|
| 2019-2020 Tax Levy | \$17,574,555 | | |
| Tax base Growth Factor | 1.0157 | | |
| | | \$17,850,476 | |
| Plus PILOTS | | 36,555 | |
| Less taxes levied for Capital | | 111,825 | |
| Adjusted Prior Year Tax Levy | | \$17,775,206 | |
| Allowable Levy Growth | (lesser of 2% or CPI) | 1.81 | |
| | | \$18,096,937 | |
| Less PILOTS | | 37,634 | |
| Tax Levy Limit | | \$18,059,302 | 2.758% |
| Plus exemptions, ERS, TRS, Capital | | 648,263 | |
| Maximum Allowable Levy | | \$18,707,565 | 6.447% |



Adopted 2019-2020 vs Proposed 2020-2021

| | 2019-2020 | 2020-2021 |
|-----------------------------|---------------------|---------------------|
| | Adopted | Proposed |
| Salaries | \$15,360,426 | \$15,519,206 |
| Equipment | 143,200 | 184,700 |
| Contractual/Other | 2,522,706 | 2,557,706 |
| Materials & Supplies | 742,247 | 714,497 |
| School Library/Audio Visual | 25,000 | 25,000 |
| Tuition Paid to NYS Pub | 497,650 | 497,650 |
| Textbooks | 149,500 | 149,500 |
| BOCES Services | 2,923,694 | 2,923,645 |
| Bond Principal & Interest | 2,981,170 | 3,457,610 |
| Employee Benefits | 10,868,202 | 11,414,566 |
| Transfer -Special Aid Fund | 20,000 | 20,000 |
| Grand Totals | \$36,233,795 | \$37,464,080 |



2020-2021 Estimated Revenues

| | |
|---|---------------------|
| Real Property Taxes/Related Items | \$18,095,493 |
| Admissions | 7,500 |
| After School Program | 175,000 |
| Day School Tuition | 100,000 |
| Interest & Earnings | 15,000 |
| Refund of PY Expense-BOCES | 50,000 |
| Other Unclassified Rev | 57,753 |
| Basic Formula Aid-Including BOCES; Building Aid; Transportation | 17,248,069 |
| Tuition for Students w/ Disabilities | 340,440 |
| Textbook/Hardware/Software | 152,825 |
| Medicaid Asst | 22,000 |
| Appropriated Reserves | 1,200,000 |
| Grand Total | \$37,464,080 |



Allowable Maximum Tax Impact vs. Proposed

- Maximum Allowable Levy w/o exclusions 1.81%
 - Total Tax Income increase \$ 318,099
 - Tax Levy Impact \$19.65 per \$1,000
 - Tax bill increase on a \$200,000 assessment \$72.00
- Maximum Allowable Levy w/ exclusions 6.447%
 - Total Tax Income Increase \$1,133,010
 - Tax Levy Impact \$20.55 per \$1,000
 - Tax Bill on increase on a \$200,000 assessment \$252.00
- **Proposed Levy 2.6%**
 - **Total Tax Income Increase \$456,938**
 - **Tax Levy Impact \$19.86 per \$1,000**
 - **Tax bill increase on a \$200,000 assessment \$104.00**
 - Variance between Maximum Allowable and Proposed \$676,072



Comparative Spending Plans

- **2020-2021 Proposed Spending**

- Total Projected Expenditures \$37,464,080
- Percentage Increase of Spending 3.40%
- Tax Levy Impact Proposed 2.6%

- **2019-2020 Adopted Spending**

- Total Projected Expenditures \$36,233,795
- Percentage Increase of Spending 1.95%
- Tax Levy Impact 1.67%



Five Year Comparative Spending Plans with Corresponding Tax Increase

| Year | Adopted Budget | % Increase Spending | % Increase Tax Levy | Tax Value per \$1,000 |
|-------------------------|----------------|---------------------|---------------------|-----------------------|
| 2020-2021 (PROPOSED) | \$37,464,080 | 2.95% | 2.60% | \$19.81 |
| 2019-2020 | \$36,233,795 | 1.95% | 1.67% | \$19.29 |
| 2018-2019 | \$35,540,449 | 1.98% | 1.90% | \$19.60 |
| 2017-2018 | \$34,849,537 | 2.10% | 0% | \$19.40 |
| 2016-2017 | \$34,131,860 | 1.29% | 0% | \$19.91 |



Budget Adoption – BOE Meeting March 16, 2020
Budget Vote – May 19, 2020

Thank you for your time and attention!

Please do not hesitate to call with questions:

Dr. Ryan Sherman, Superintendent

518-695-3255

Marian Chrisman, Business Manager

518-695-8251

