

## Board of Education Meeting

2020-2021 Budget

January 13, 2020

# Adopted 2019-2020 Budget vs Proposed 2020-2021

	2019-2020	2020-2021
• Salaries	\$15,360,426	\$15,323,919
• Teacher Salaries K-6	\$3,700,240	\$3,630,006
• Teacher Salaries 7-12	\$4,029,043	\$3,948,350
• Instructional Salaries	\$3,606,009	\$3,633,941
• Instructional Substitutes	305,000	330,000
• Non-Instructional Salaries	3,720,134	3,781,622
• Employee Benefits	10,868,202	11,319,578
• Teacher Retirement	1,027,814	1,210,127
• Employee Retirement	616,606	577,086
• FICA/Medicare	1,162,106	1,157,583
• Worker's Comp/Life Ins/Disb/UI	284,000	286,000
• Health/Dental	7,457,676	7,696,782
• Medicare Reimbursement	320,000	392,000



# Adopted 2019-2020 Budget vs Proposed 2020-2021

	2019-2020	2020-2021
• Equipment	\$ 143,200	\$ 149,700
• Contractual and Other	2,522,706	
2,522,706		
• Materials/Supplies/Textbooks	916,747	916,997
• Tuition Paid to Other Schools	497,650	
497,650		
• BOCES Services	2,923,694	2,923,694
• Debt Service	2,981,170	3,597,610
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# Adopted vs. Proposed

			2019-2020	2020-2021		
			Adopted	Proposed		Dollar
Budget Account			Budget	Budget		Change
Teacher Salaries, K-6			3,700,240	3,630,006		-70,234
Teacher Salaries, 7-12			4,029,043	3,948,350		-80,693
Substitute Tchr Salaries			305,000	330,000		25,000
Instructional Salaries			3,606,009	3,633,941		27,932
Noninstructional Salaries			3,720,134	3,781,622		61,488
Equipment			143,200	149,700		6,500
Contractual and Other			2,522,706	2,552,706		30,000
Materials & Supplies			742,247	742,497		250
Sch. Library AV Loan Prog			25,000	25,000		
Tuition Pd To NYS Pub Sch			497,650	497,650		
Textbooks			149,500	149,500		
BOCES Services			2,923,694	2,923,694		
Principal			2,345,000	2,400,000		55,000
Interest			636,170	1,197,610		561,440
Employee Benefits			10,868,202	11,319,578		451,376
Transfer-Special Aid Fund			20,000	20,000		
<b>Total General Fund</b>			<b>36,233,795</b>	<b>37,301,854</b>		<b>1,068,059</b>

# 2020-2021 Estimated Revenues

	<b>2020-2021</b>
<b>Description</b>	<b>Proposed Revenue</b>
Real Property Taxes	18,084,217
Other Pmts in Lieu of Taxes	39,000
Int. & Penal. on Real Prop. Tax	25,000
Admissions (from Individuals)	7,500
After School Program	175,000
Day School Tuit-Oth Dist. NYS	100,000
Interest and Earnings	15,000
Refund PY Exp-BOCES Aided Srv	50,000
Other Unclassified Rev.(Spec)	50,000
Yearbook Sales Elementary	-
Yearbook Sales-HS	-
Basic Formula Aid-Gen Aids (Ex	11,308,181
Lottery Aid	1,820,578
BOCES Aid (Sect 3609a Ed Law)	1,115,310
Tuit for Students w/Disabilit.	2,827,558
Textbook Aid (Incl Txtbk/Lott)	152,825
Medic.Ass't-Sch Age-Sch Yr Pro	22,000
Appropriated Reserves	1,509,685
	<b>37,301,854</b>

# Tax Cap Calculation 2020-2021

<b>2019-2020 TAX LEVY</b>	<b>\$17,574,555</b>	
Tax Base Growth Factor	1.0091	
	\$17,475,742	
Plus Pilots	\$37,283	
less taxes levied for capital	\$111,825	
adjusted prior year tax levy	\$17,659,241	
X		
Allowable levy growth factor (lesser of 2% or cpi)	1.017	
	\$17,960,160	
less pilots	\$37,634	
plus carryover	\$0	
Tax Levy Limit	\$17,922,526	0.0198
Plus exemptions, ers, trs, capital	\$793,447	
Maximum allowable levy	\$18,715,973	0.649
<b>2020-2021 Projected Levy</b>	<b>\$18,084,217</b>	
<b>Tax Increase 2.9%</b>	<b>Increase Tax Levy</b>	<b>\$509,662</b>

# Allowable Maximum Tax Impact vs. Proposed

- Maximum Allowable Levy w/o exclusions 1.7% (Actual w/ Tax Base Growth 1.98%)
  - Total Tax Income increase \$ 347,971
    - Tax Levy Impact \$19.68 per \$1,000
    - Tax bill increase on a \$200,000 assessment \$78.00
- Maximum Allowable Levy w/ exclusions 6.495%
  - Total Tax Income Increase \$1,141,418
    - Tax Levy Impact \$20.55 per \$1,000
    - Tax Bill on increase on a \$200,000 assessment \$252.00
- ***Proposed Levy 2.9%***
  - ***Total Tax Income Increase \$509,662***
    - ***Tax Levy Impact \$19.86 per \$1,000***
    - ***Tax bill increase on a \$200,000 assessment \$114.00***
  - Variance between Maximum Allowable and Proposed \$631,756



# Comparative Spending Plans

- 2020-2021 Proposed Spending

- Total Projected Expenditures \$37,301,854
- Percentage Increase of Spending 2.95%
- Tax Levy Impact Proposed 2.9%

- 2019-2020 Adopted Spending

- Total Projected Expenditures \$36,233,795
- Percentage Increase of Spending 1.95%
- Tax Levy Impact 1.67%





# Five Year Comparative Spending Plans with corresponding tax increase

Year	Adopted Budget		% Increase in spending		% Increase to Tax Levy		Tax Value per \$1,000
2020-2021	37,301,854		2.95%		2.90%		19.860
2019-2020	36,233,795		1.95%		1.67%		19.290
2018-2019	35,540,449		1.98%		1.90%		19.600
2017-2018	34,849,537		2.10%		0%		19.404
2016-2017	34,131,860		1.29%		0%		19.910

**Budget Adoption – BOE Meeting March 16, 2020**  
**Budget Vote – May 19, 2020**

**Thank you for your time and attention!**

**Please do not hesitate to call with questions:**

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