



# Board of Education Meeting

2016-2017 Budget Adoption

March 21, 2016



**SCHOOLING ❖ CARING ❖ SUCCEEDING**

# Proposed 2016-2017 Expenditures

• Salaries	\$14,796,660
• Employee Benefits	\$10,372,692
• Equipment	\$ 56,300
• Contractual	\$ 1,685,050
• Materials/ Supplies	\$ 858,445
• Textbooks	\$ 129,500
• Tuition	\$ 278,000
• BOCES Services	\$ 2,855,919
• Bond Principal/Interest	\$ 3,064,294
• Transfer to other Funds	\$ 35,000

– ***Total Proposed Expenditures***

**\$34,131,860**



# Projected Budget Increases

- Increased Staffing
  - Social Studies - .8 to 1.0
  - Communications Director/Chief Information Officer
  - Technology Integration Specialist- “Teacher on Assignment” – 1 year appointment
- Health Benefits
  - Estimated Premium Increase 5%
- Continuing growth of Technology Program



# Projected Budget Decreases

- BOCES Services
  - Public Information Service
- Contractual Items
  - Natural Gas
  - Electric
- Employee Benefits
  - Employee Retirement Reduction from 18% to 16%
  - Teacher Retirement System from 13.5% to 12%



# Impact of Increases/Decreases

- Increases

– Additional Staffing/Salary Increases	\$ 362,000
– Health Benefits	\$ 322,420
– Technology	\$140,000
• Preliminary Projected Increases	\$824,420

- Decreases

– Employee Retirement	\$ 45,000
– Teacher Retirement	\$112,000
– Public Information Service	\$ 80,000
– Electric/Gas	\$ 26,377
• Preliminary Projected Decreases	\$263,377

- Overall Net Increase \$561,043



# Preliminary 2016-2017 Revenues



# Tax Cap Calculation 2016-2017

<b>2015-16 TAX LEVY</b>			<b>\$16,971,587</b>		
Tax Base Growth Factor			1.0066		
				\$17,083,599	
Plus Pilots				\$0	
less taxes levied for capital				\$508,442	
adjusted prior year tax levy				\$16,575,157	
X					
Allowable levy growth factor (lesser of 2% or cpi)				0.00120	
				\$19,890	
less pilots				\$0	
plus carryover				\$0	
Tax Levy Limit				\$16,595,048	-2.219
Plus exemptions, ers, trs, capital				\$404,243	
<b>Maximum allowable levy</b>				<b>\$16,999,291</b>	<b>0.163</b>
<b>2016-2017</b>				<b>\$16,971,587</b>	<b>0%</b>



# Comparative Spending Plans

## 2016-2017 Proposed Spending

- Total Expenditures **\$34,131,860**
- Percentage Increase of Spending **1.29%**
- Tax Levy Impact **0 %**

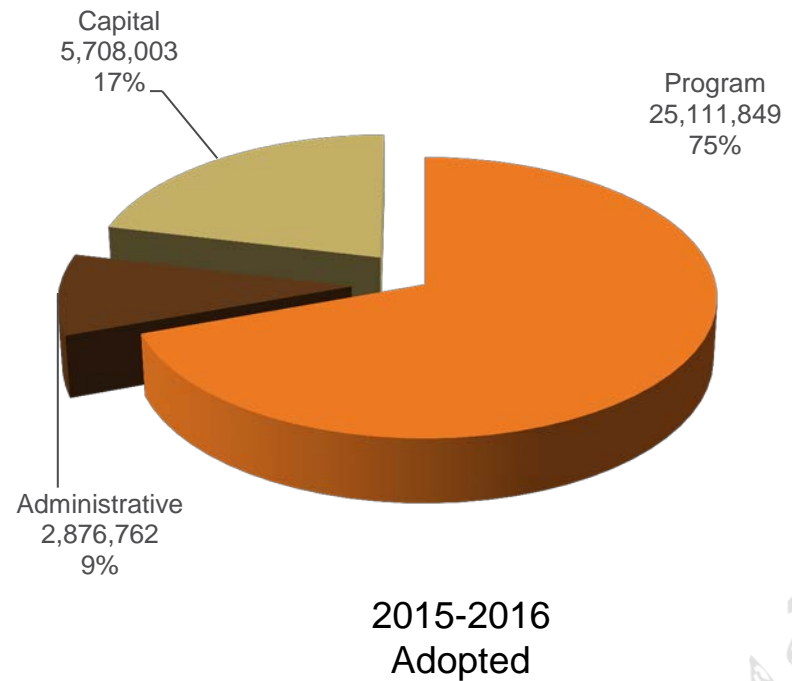
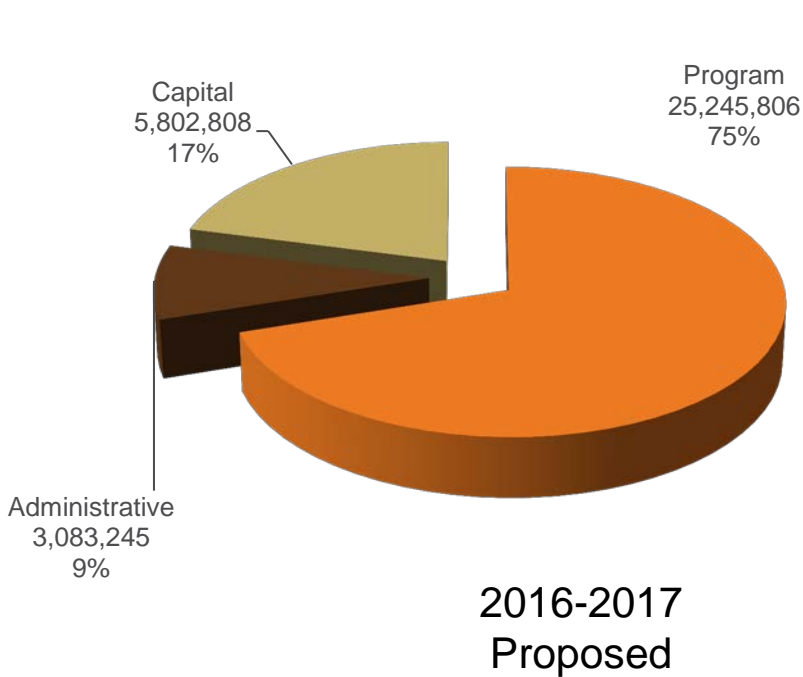
## 2015-2016 Adopted Spending

- Total Expenditures **\$ 33,696,614**
- Percentage Increase of Spending **2.79%**
- Tax Levy Impact **1.3%**





# 3- Part Budget Comparison



# Bus Leasing Proposition for 2016-2017

- Leasing Nine (9) 65 passenger buses and Three (3) 25 passenger buses for a 5 year term
  - \$184,300 Per year for a term of Five (5) years
  - ( 138,593) 75.2% Transportation Aid
  - \$ 45,707 Net Impact to Budget for each of Five (5) years
- Cost to purchase New
  - \$125,000 each
  - ( 18,800) 75.2% Transportation Aid for five (5) years
  - \$ 106,200 Net Cash Outlay per Bus
    - **Aid paid over the 5 year life of the bus at \$94,000 divided by 5 for \$18,800 per year.**



## ***Budget Vote – May 17,2016 - 12 (Noon) to 9:00 pm***

Thank you for your time and attention!

Please do not hesitate to call with questions:

- Dr. Ryan Sherman, Superintendent
  - 518-695-3255
- Marian Chrisman, Business Manager
  - 518-695-8251

